

Final Report on Erasmus+ Internship

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Study Program: MA. Development Economics and International Studies

Company: Clearstream Banking S.A. - Deutsche Börse Group

Department: Change Management

1. Company and department introduction:

Deutsche Börse Group is one of the largest exchange organisations worldwide. It organises markets characterised by integrity, transparency and safety for investors who invest capital and for companies that raise capital – markets on which professional traders buy and sell financial instruments according to clear rules and under strict supervision. With its services and systems, Deutsche Börse Group ensures the functioning of these markets and a level playing field for all participants – worldwide.

As an integral part of Deutsche Börse Group, Clearstream offers bank, settlement and custody services for fixed-income securities and shares to its 2,500 customers worldwide. As Europe's leading provider of these post-trade services, the international central securities depository processes more than 10 million transactions per month, involving over 850,000 securities.

In the position as Intern - Change Management section, you will be supporting the various project teams in their business acceptance test co-ordination and internal readiness tasks as well as supporting the management team in the various projects related and team specific organisational tasks. This internship will give you a view on the Clearstream project development world and team management.

2. Intern's life in Luxembourg:

As an intern I took charges of handling of day-to-day tasks enabling the experts to focus on delivering the overall project objectives and resolution of issues, participation in planning and tracking activities, preparation of internal project related presentations, supporting regular project and team meetings such as organization, minute taking & ATBT tracking. The Change Management team have many people from

different countries, so they have a very international working environment, people are extremely, friendly and supportive to the new comers.

As a financial company, Clearstream have a very formal dress code with shirt and suit (tie is optional). In term of working hours, the intern and the employee should arrive before 9:30, leave after 16:30 which is flexible as long as you make sure you work at least 8 hours per day.

3. Practical tips:

Since the company is located in Luxembourg and I only have working permit of Germany, I had to live in a small town named Trier next to the border with Luxembourg. There are multiple buses every morning from Trier to Luxembourg. The monthly ticket costs 95 euro and as an intern at Clearstream, you benefit from subsidized transportation cost (up to 70€/month), that means at the end of the internship you can submit the receipt for your tickets (monthly tickets only) and you will get the amount paid back. There are different versions, for instance the city ticket (25€/month) and the Luxembourg ticket (45€/month).

As an intern at Clearstream you furthermore have the possibility to benefit from the free offer of using the fitness center. The fitness club offers premises and state of the art equipment for strength and fitness training. In addition a qualified instructor supports you with your training and assists you putting into action your personal training plan and making sure that training is fun. An introduction session with the instructor is mandatory, prior to using the equipment. The duration of the introduction session is 45 minutes. This service will offer you the possibility to get acquainted with the equipment. The instructor will provide the required details on using the exercise equipment, and help you with the initial set up and give you guidance on personalized exercise programs. Introduction sessions can be booked at the reception or via email.